MEMORANDUM FOR: Director of Central Intelligence

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: Acting Deputy Director of Central Intelligence

FROM

: Herbert E. Hetu,

Assistant for Public Affairs

SUBJECT

: TIME Magazine's European business leaders briefing,

18 October 1977

- 1. ACTION REQUESTED: Approval of CIA briefing for TIME-sponsored group of European businessmen.
- 2. BACKGROUND: TIME magazine's "Update on America '77" is a series of briefings in the Washington area for some 25 of Western Europe's foremost industrial and financial leaders. The group, accompanied by ten TIME executives, is scheduled to meet with you in the DCI Conference Room at 1600 on 18 October 1977.

In 1971, TIME sponsored a similar program called "Report on America" and many of the same personnel attending that session were briefed here by Director Helms.

TIME has requested you speak for about 20 minutes. We would propose to follow your remarks with ten-minute presentations by each of the following: Dr. Bowie, Dr. Stevens, Mr. Dirks, and Mr. Malanick. Additionally, three analysts drawn from the NIO, DDI, and DDS&T will assist during a follow-on question-and-answer period.

Attached is a preliminary list of the attendees who will be in the Washington area from 16 through 19 October to learn about the new national administration.

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